



**MICHIGAN**  
**HOUSE OF REPRESENTATIVES**  
P.O. Box 30014  
LANSING, MICHIGAN 48909-7514

**MINUTES OF THE COMMITTEE**  
**ON**  
**FINANCIAL SERVICES**

Wednesday, January 27, 2016                      10:30 a.m.                      Room 326 House Office Building

The House Standing Committee on Financial Services was called to order by Chairman Forlini.

Members present: Reps. Forlini, Pettalia, Callton, Graves, Lucido, Theis, Yanez, Clemente, Love.

Members absent/excused: Rep. Gay-Dagnogo.

Representative Pettalia moved to adopt the minutes of January 20, 2016. There being no objection, the motion prevailed by unanimous consent.

Representative Yanez moved to excuse absent members. There being no objection, the motion prevailed by unanimous consent.

Chairman Forlini laid the following bill before the committee:

HB 5251 (Iden)            Financial institutions; banks; loan promotion raffles; authorize.

Representative Iden testified in support of the bill. Questions and discussion followed.

The following individuals submitted cards in support of the bill but did not wish to speak:

Patricia Herndon, representing the Michigan Bankers Association.

Bill Zaagman with GCSI, representing the Community Bankers of Michigan.

There being no further business before the committee, Chairman Forlini adjourned the meeting, the time being 10:35 a.m.

**Representative Anthony Forlini, Chair**\_\_\_\_\_

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